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chapter 2: economic systems and decision making - economy economic system in which the allocation of scarce resources and other economic activities are based on ritual, habit, or custom student web activity visit the economics: principles and practices web site at glencoe and click on chapter 2 "student web activities for an activity on the economies of traditional societies.

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economics crossword puzzle - western reserve public media - Academy Economics 101 economics crossword puzzle across 3. all human resources-workers 5. one who buys and/or uses goods or services 8. revenue of a company minus the expenses

a firm's willingness to supply products depends on the ... - supply, view the chapter 6 video lesson: what is supply? chapter overview visit the economics: principles and practices web site at [eppencoe](#) and click on chapter 5 "chapter overview" to preview chapter information. a firm's willingness to supply products depends on the price it can charge and on its cost of production.

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chapter 3 political and economic analysis chapter 4 global ... - the cycle of economic growth and decline is called the business cycle. the business cycle consists of four phases: expansion recession trough recovery business cycle recurring changes in economic activity, such as the expansion and contraction of an economy.

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6th grade social studies curriculum guide - latest news - 19. traditional economy - an economic system in which custom decides what people do, make, buy, and sell 20. command economy - an economic system in which a central government decides what goods will be made 21. recession - a period of slow economic growth or decline 22. inflation - a rise in prices and a drop in the value of money

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